

Simon Chapman Expert CV

Professional and Academic Qualifications

- Financial Planning Certificate
- G60 Pensions
- Pension Simplification
- H15 Supervision and Sales Management
- QCF Level 4 equivalence top up

FCA Skilled Persons Investigations and Other Special Investigations

Skilled Persons Investigations and Reports are commissioned by the Financial Conduct Authority (FCA) under S166 of the Financial Services and Markets act 2000. A skilled person must have sufficient expertise and experience to lead an investigation and to provide a report to the FCA.

2018 –Stockbroking arm of national bank

I was part of a team that interviewed senior bank staff to prepare them for senior management interviews by the FCA as part of an investigation by the regulator issues relating to holding clients' money and assets under the FCA CASS rules. The work involved coaching and clarification of roles and responsibilities.

2016 – National building society

I led a team reviewing and adapting the complaint handling procedures for the building society to provide assurance to senior management that the process was compliant and fit for purpose. The assurance was designed to enable a senior member of staff to provide an attestation to the FCA following a regulatory investigation.

2015 – Asset manager

I conducted a S166 skilled person review for the asset manager with specific focus on client assets and financial crime. In association with legal personnel, we were able to provide assurance report to the FCA.

2013 - Stockbroker

I led a S166 skilled person review into the conduct of business activities of the stockbroker. The specific focus of the investigation was on the suitability of small capitalisation and unlisted stock sold to retail investors.



2012 – SIPP provider

I led a team of investigators in a S166 skilled person review to assess the business of a SIPP (pensions) provider with particular focus on client assets, unregulated investments and financial crime.

2010 – London based stockbroker

I was part of a team undertaking a S166 skilled person review of the trading activities of the stockbroker. Specific focus was required in respect of small cap stocks sold to retail investors and financial crime.

2008 – London based investment manager

I was part of a team undertaking a S166 skilled person review of the activities of the investment manager. Specific focus was given to the suitability of investments, both on an advised and discretionary basis, for retail investors.

2007 – National mortgage broker

I led a team undertaking a regulator required review to investigate potential mortgage fraud. The investigation required the assessment of relationships between the mortgage broker and external parties such as solicitors and valuers.

Summary of Experience

- 23 years' experience of financial regulation and compliance;
- 21 years' experience as a regulatory and compliance consultant;
- 15 years' experience as a director or senior manager and of senior management and risk control in financial services.

Expert's Relevant Experience

SIMON CHAPMAN **Head of Retail**

Simon is Head of Retail Services at Complyport Ltd, a major regulatory and compliance consultancy firm advising in the financial services sector. Simon is a senior compliance professional providing broad range of compliance consultancy services to wide range of wholesale and retail regulated firms including product providers, stockbrokers, asset managers, financial advisers, wealth managers, private equity firms, corporate finance advisers and insurance intermediaries.

Prior to joining Complyport, Simon was a Regulatory Director within the Financial Services Regulatory Consulting practice of leading law firm Eversheds Sutherland, providing regulatory advice and support services to a wide range of financial services firms including banks, building societies, asset managers, wealth managers, payment services firms, insurance brokers and mortgage lenders. Simon joined Eversheds Sutherland in 2015 from Resources Global Professionals (RGP), a major NASDAQ listed professional services company. Simon was a senior manager in RGP's financial services regulatory and compliance consulting arm and joined in 2007 when Compliance.co.uk Group Ltd, of which Simon was a senior manager, was acquired by RGP. Simon was previously a director of specialist compliance consultancy firm, Compliance Consultants Limited, which merged with Grainger Consulting and Compliance Solutions to form Compliance.co.uk Group Ltd.

Simon has more than 30 years extensive Financial Services experience gained from working in and with a broad spectrum of Financial Services companies. Directly involved in regulatory compliance for 20+ years, both as practitioner and consultant, and has dealt with a wide range of Financial Services regulators.

Specialist in Senior Management Controls, Conduct Risk, enterprise-wide regulatory Risk Assessment, the Internal Capital Adequacy Assessment Process (ICAAP) and cross-border regulation and compliance and Skilled Person Review experience.

Led projects to deliver outcomes in relation to Governance, Systems and Controls, Conduct Risk, Culture and Ethics.

Project lead on financial crime projects, including assessing the financial crime risks inherent within a firm and their response to this risk; providing training to firms' staff in relation to financial crime; provision of more specific guidance in relation to customer due diligence.

Provide subject matter expertise for retail financial planning, investment management, private equity, corporate finance and wealth managers.

Experienced in managing and working on specialist projects including corporate events, significant influence function appointments, T&C and Risk Assessment projects.

Involved in projects to identify regulatory requirements in overseas jurisdictions for UK-based firms wishing to provide branch and other services, in non-EEA territories. Experience of working with non EEA based firms.